



Hansol Paper announces 10% price increase on thermal paper in US market

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Hansol Paper Co., Ltd. has announced a 10% price increase on its thermal paper products sold in the U.S. market, effective for all deliveries starting May 1, 2025. This price increase is driven by rising costs of raw materials and energy, as well as the recently announced U.S.

tariffs on certain South Korean imports.

Although reciprocal tariffs on Korea have been temporarily deferred for 90 days, the newly imposed 10% base duty by the U.S. remains in effect. As a result, Hansol Paper anticipates a direct cost impact due to its Korea-based manufacturing operations.

"As inflationary pressures and production costs continue to rise, this price increase is necessary to maintain the quality and reliability our customers expect," the company said in a statement. "We ask for your understanding as we navigate these ongoing economic challenges."

The company also noted that the price adjustment rate may be revised if future negotiations between the South Korean and U.S. governments lead to changes in the current tariff structure.

Hansol Paper has served the U.S. market since the 1990s, building long-standing partnerships based on trust and consistent product performance. The company reaffirmed its commitment to supporting customers and providing high-quality solutions throughout this period of change.

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