

January 19<sup>th</sup>, 2021

Dear Valued Customer,

As a result of significant increases in transportation and raw material costs, Hansol will be implementing an 8% price increase on all their thermal paper products. This increase will go into effect with deliveries beginning March  $1^{st}$ , 2021.

Within the next few days, your sales representative will contact you to discuss this increase in more detail.

Thank you for your ongoing business. We highly value the relationship we have built together and we appreciate the opportunity to continue servicing all your business needs.

Best regards,

Steve Han

President

Hansol America, Inc.